



KWAZULU-NATAL PROVINCE

TREASURY
REPUBLIC OF SOUTH AFRICA

DIRECTORATE: CORPORATE COMMUNICATION

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KWAZULU-NATAL PROVINCIAL TREASURY FIVE YEAR STRATEGY

To deepen fiscal discipline and place the provincial fiscus on an ethical pedestal, as determined during a series of high-level strategic planning sessions, KZN Treasury's role is to lead and sharpen, re-focus and drill in discipline and high professional standards in order to avoid a financial "cliff edge" that the province finds itself in.

The department embarked on various strategic planning sessions which culminated in the development and tabling of its strategic plans for 2025/2030. A revised vision and mission statement is presented to demonstrate the department's commitment to fiscal discipline and sound financial management. The shift that the department wants to see as articulated in its impact statement is "Improved Fiscal and Financial Management in the Public Sector by 2030 through KZNPT's support to enhance service delivery to the KZN citizens"

Being led by MEC Rodgers who is hard at work, he has chartered a specific focus on attaining essential outcomes and expectations. These include:

- A precise set of critical priorities and [bold] solutions for the short and medium term
- A collective and shared vision for fiscal and financial stability and sustainability [in the current context] and our related mandate and role
- An adequately detailed Roadmap with priorities, time frames and accountabilities
- A structure and process ["chassis"] to achieve the transformation - including mechanisms for provincially wide political and management support and ownership
- An effective accountability mechanism that is linked to consequences
- Recommendations for IT assisted solutions
- Enhanced Executive team alignment, together with a collaborative approach, and mechanisms, including at a wider PT management level

Delivering on the expected outcomes cannot be achieved and realized without the participation and collaboration by everyone employee of the department.

Vision

Be the leader in ethical, fiscal, and financial management in the country.



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Mission

To build a capable, ethical public service through embedding prudent financial management and fiscal discipline.

Values

We strive for EXCELLENCE through:

- Integrity.
- Transparency;
- Accountability;
- Efficiency and
- Professionalism.

Impact Statement

“Improved Fiscal and Financial Management in the Public Sector by 2030 through KZNPT's support to enhance service delivery to the KZN citizens”.

New Strategic Outcomes

The department has identified 3 Strategic Outcomes that it will be implementing over the 5-year term. These Outcomes will respond on both the National and Provincial Priorities and KZNPT's strategic focus.

- **Outcome 1 – Improved Sound Financial Management in the province**
- **Outcome 2 – Enhanced Fiscal Sustainability of the province**
- **Outcome 3 – Improved participation of targeted groups in the province**

New Pay Off Line

“INSPIRING AND ENABLING FINANCIAL STABILITY”

Provincial Financial Recovery Plan – CRITICAL FOCUS OF TREASURY

The Provincial Financial Recovery Plan is designed to restore financial stability given that the province is facing serious financial challenges. The key objectives include:

- restoring fiscal discipline: that is ensuring that government spending is aligned with available resources to avoid further financial deterioration, overcommitments and unfunded mandates,
- eliminating wasteful expenditure by identifying and cutting unnecessary or inefficient



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spending

- enhancing revenue collection through improving tax collection and other provincial revenue streams as well as identifying new revenue streams
- debt management and reduction: developing strategies to manage and reduce existing debt while preventing further accumulation of unsustainable liabilities
- strengthening governance and financial oversight: improving financial controls transparency and accountability to prevent mismanagement
- protecting essential services ensuring that critical services such as health education and social welfare remain adequately funded
- improving budgeting and planning: implementing more effective budgeting forecasting and financial planning processes
- capacity building and institutional reform: strengthening financial management skills and improving provincial institutions to ensure long term financial sustainability and positive audit outcomes

The Provincial Financial Recovery Plan will be implemented through six workstreams as listed below, and shall be coordinated by senior executive officials of Treasury:

Workstream 1 - Departmental and Municipality Rescue and Recovery

Workstream 2 - Fiscal and Financial Governance

Workstream 3 - Information Technology for Financial Stability

Workstream 4 - Revenue Optimisation

Workstream 5 - Expenditure Reduction and Optimisation

Workstream 6 - Communication, Messaging and Change

The activities are included in the respective departments annual and operational performance plans.

Internal Communication Channels	Frequency
Website	
Intranet	



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DGL	Once per quarter (starting from Quarter 1). These quarterly uploads will act as reminders.
Newsletter	
Pamphlet	To be designed and printed internally for use both internally and externally